

Dallas, TX – Comark Building Systems, Inc., (“Comark”) a leading manufacturer of custom commercial modular buildings, today announced that it had reached an agreement with its lenders to restructure all of Comark’s outstanding loan obligations. The agreement significantly improves the financial strength of Comark’s balance sheet and solidifies Comark’s ability to continue to pursue and successfully execute new business opportunities.

The restructuring agreement resulted in a dramatically improved capital structure with additional liquidity to allow Comark to satisfy working capital obligations. The agreement also extended the maturity of Comark’s remaining debt obligations and resulted in a substantial period of time before debt service resumed. With on-going major projects for its military, other government and private sector clients, this financial milestone is an important strategic step in further positioning Comark for strong performance in the marketplace.

“This is great news for the company. With our financial strength, strong operational performance and strategic initiatives nationwide, we will continue to be the leading manufacturer in the commercial modular industry,” said Brent Frye, Director of Business Development.

Comark continues to win and successfully execute new projects nationally. Building on its successful production of a new multi-million dollar facilities for the Santa Ana Unified School District and the Walnut Valley Unified School District in California, the Comark was recently awarded a large contract for new education facilities by the San Diego Unified School District. Comark continues to execute new projects in the south and western US, and significantly so in Texas, and was recently awarded large contracts for new schools in Dallas, Houston and El Paso. Finally, Comark continues to provide world class facilities for the United States military and was recently awarded a new contract at Fort Bragg in North Carolina.

“Working closely with the architect and general contractor under a design/bid contract, Comark manufactured and completed a quality building for our school district that should last for years.”
Said Evan Plaisance, Land & Facilities Manager of Lafourche Parish School Board

For additional information on Comark, please visit www.comarkbuilding.com.

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About Comark

Comark (www.comarkbuilding.com) is a leading manufacturer of custom commercial modular buildings focused on the government, education and health care industries. Founded in 1989, Comark has grown from a small Southwestern Comark to a nationwide direct-manufacturer, building several million square feet of custom portable building and modular building space each year. With major manufacturing facilities in NC, TX and CA, the Comark’s mission is to deliver quality facilities on schedule and within budget while providing customers a high level of building expertise and doing so in a manner that achieves customer satisfaction.